

Rachel Bell McClintic Endowment Fund
For Strengthening Ministry, Mission for and to Youth and Young Adults, and the
Training of Ruling Elders for Pastoral Leadership

The Rachel Bell McClintic Endowment Fund is made possible by a bequest to the Presbytery of West Virginia from the estate of Rachel Bell McClintic, who died September 22, 1995, at the age of 91. Ms. McClintic was a secondary school teacher who lived her life, frugally by many standards, handling her business affairs well and always with the ultimate intention of helping to provide for the needs of others in their journey of Christian faith.

Rachel McClintic was a graduate of Greenbrier College for Women and Marshall College (now University). Active from childhood in the Frankford Presbyterian Church of Greenbrier County, she was a former Sunday School teacher, circle leader, and organist for many years. She was also treasurer of the Frankford Church Cemetery Fund and for years was responsible for seeing to its upkeep. She and her sister were staunch supporters of the church, and graciously contributed to its various needs and causes to benefit people (including, ultimately, the donation of her body to medical science). She continued her love for her church by providing a generous bequest to it toward helping meet its basic needs.

Ms. McClintic's will directed that after her other bequests and expenses of settlement of the estate were disbursed:

The remainder of my estate I will to the Presbytery of West Virginia to be placed in an endowment fund and the interest is to be used for a loan to students who are in need and desire education to become ministers, missionaries, or some related field of service in The Presbyterian Church. I prefer this being used for the youth of Appalachia.

Ms. McClintic named her first cousin, Ruth McClintic Morgan of Marlinton, WV, to be Executrix of her estate. It is Mrs. Morgan's understanding that the following purposes and guidelines accord with Ms. McClintic's wishes regarding how this portion of her estate would be used to strengthen the mission and ministry of the Church through the Presbytery of West Virginia.

A. Purposes

As administered by the Presbytery of West Virginia (herein referred to as "PWV"), this Endowment Fund shall have three purposes consistent with the directives of Ms. McClintic's will.

1. One purpose is to provide loans, based on need, to students who are in a covenant relationship with PWV as they prepare for the Ministry of Word and Sacrament, for service

as a missionary or as a Certified Christian Educator, or for some other ministry in the service of the Church.

2. The second purpose of the Fund is to underwrite initiatives made by PWV to assist, encourage, and provide incentive to young people and youth in a Christian Journey for their lives.
3. The third purpose of the Fund is to underwrite programs of the PWV to prepare ruling elders for pastoral leadership in the churches of the Presbytery as Commissioned Pastors (CPs) or Authorized Lay Preachers (ALPs).

B. General Guidelines

1. This Endowment Fund is established by a bequest of \$593,835.39. Of this amount \geq \$500,000.00 will be considered restricted. The amount available for the three purposes defined above will come from the non-principal portion of the bequest (\$93,835.39), from interest earnings from the Endowment Fund, and from moneys received by the Fund in repayment of loans.
2. The entity of PWV which is responsible for support and oversight of preparation for the ministry of the Word and Sacrament (currently known as the Vocations Committee, hereinafter referred to as "Vocations") shall oversee and administer the portion of the Endowment proceeds which are used for scholarship loans.
3. The entity of PWV which is responsible for Christian education and nurture, and for ministry to and with youth, the Nurture Committee, (hereinafter referred to as Nurture) shall oversee and administer the portion of the Endowment proceeds which are used to underwrite initiative made by PWV to assist, encourage, and provide incentive to young people and youth in a Christian journey for their lives. This entity shall consult with other entities of the Presbytery as needed and appropriate (such as the entity responsible for Presbytery's staffing structure, and the entity responsible for coordinating mission strategies within the Presbytery).
4. The Leadership Team of the Presbytery from time to time shall set the percentage of the amount of the Endowment proceeds which are to be available for these three purposes, with significant portions being made available for both purposes. Leadership Team, in making its determination, shall consider information and recommendations offered by Vocations and Nurture, as well as input from other entities of the Presbytery. Leadership Team shall make such a determination as frequently as it deems necessary, but in any event no less frequently than triennially.

5. The bequest will be invested with other PWV funds and reported separately. PWV's treasurer shall serve as custodian of the Endowment Fund, and annually shall report to the Presbytery concerning use of the funds.

C. Guidelines for Scholarship Loans

1. Loans will be made annually to qualifying students who are in a covenant relationship with PWV as an inquirer or candidate for the Ministry of Word and Sacrament, as a person engaged in the General Assembly Council's certifying process for a service as a Christian Educator, as a person preparing for service as a missionary, or as a person preparing for a related ministry within the Presbyterian Church (U.S.A.). Also, students in a like covenant relationship through another presbytery who, as part of their preparation for ministry, are engaged in service to the PWV or one of its churches that have been approved by the appropriate entity of the PWV, also are eligible to be approved for a loan during the service within the PWV. In the event that not all available scholarship load funds are disbursed in a given year, at the discretion of Vocations, the funds can either be distributed in subsequent years or left to increase the Endowment Principal. All eligible persons who are in such a covenant relationship with the PWV will be informed of this loan fund.
2. Loans will be approved on the basis of financial need as determined by Vocations in consultation with the financial aid officer of the institution in which the student is enrolled. The student applying for a loan shall provide evidence of financial need through the Free Application for Federal Student Aid (FAFSA) form or other financial statement required by the student's institution and/or Vocations. It is expected that the recipient will maintain good academic standing as determined by the student's institution.
3. To be eligible to receive loans, students must hold active membership in churches of PWV, or hold active membership in a Presbyterian Church (U.S.A.) congregation elsewhere and be serving within PWV as described in item C-1 above. In addition, loans will be made to students who are no older than thirty-five years of age when they initially apply for such loans. Vocations may approve a loan for an exceptionally qualified applicant somewhat older, but not nearing retirement age, whose circumstances warrant assistance.
4. To be eligible to receive loans, students must be enrolled in a basic theological degree program ordinarily of one of the following institutions related to the Presbyterian Church (U.S.A.) (or their successors):
 - Auburn Theological Seminary – New York, New York
 - Austin Presbyterian Theological Seminary ~ Austin, Texas
 - Columbia Theological Seminary ~ Decatur, Georgia
 - University of Dubuque Theological Seminary ~ Dubuque, Iowa
 - Evangelical Seminary of Puerto Rico

Louisville Presbyterian Theological Seminary ~ Louisville, Kentucky
McCormick Theological Seminary ~ Chicago, Illinois
Pittsburgh Theological Seminary ~ Pittsburgh, Pennsylvania
Princeton Theological Seminary ~ Princeton, New Jersey
San Francisco Theological Seminary ~ San Anselmo, California
Johnson C. Smith Theological Seminary ~ Atlanta, Georgia
Union Presbyterian Seminary ~ Richmond, Virginia and Charlotte, NC

Vocations may also approve loans for study done in other institutions approved by PWV, and in non-traditional settings if the Committee has approved such study as part of the person's program of preparation for service to the Church (such as short-term courses approved by the General Assembly Council's Educator Certification Council).

5. Loans, which ordinarily will not exceed \$10,000 per year, will be made at a rate of 0% interest to be reviewed from time to time by Vocations, with the interest rate to be no higher than the then-prevailing rate for government-subsidized student loans. No interest will accrue to the loan while the recipient continues to be a student in good academic standing and in covenant relationship with PWV through the Vocations or his or her presbytery as referred to in C-1 above. Interest shall begin to accrue six months following completion of the student's academic preparation for ministry or other service to the church: or is a person ceases to be in a covenant relationship with his or her presbytery in preparation for service to the Church, interest will begin to accrue immediately upon termination of the covenant relationship. Vocations shall determine the terms and time frame for repayment of loans, and shall have the right to approve loans bearing no interest if the Committee deems that the circumstances are so unusual as to warrant.
6. Disbursements made from this fund shall be considered loans, to be repaid to PWV in cash and/or through service to the church. PWV shall develop and execute needed promissory notes and/or other appropriate instruments specifying the terms of the loan. Vocations may determine that a cash amount which an individual is due to repay in a given year is considered to be repaid and satisfied through that individual's service to a rural, small membership church in PWV or through work in a professional position largely geared to benefitting youth in particular need in the area encompassed by PWV, or through service in other related ministry to the Presbyterian Church (U.S.A.) as considered acceptable to of funds available for Vocations.
7. Moneys received in repayment of loans, at the discretion of Vocations, shall be used either to immediately increase the amount of funds available for use in carrying out the three purposes of the Endowment Fund or to increase the Endowment Fund through reinvestment as increase in the principal.

D. Guidelines for initiatives in ministry with young people

1. Nurture shall utilize the available funds toward enhancing and supporting PWV's efforts to nurture and support young people and youth in their Christian pilgrimage.
2. Special Consideration shall be given to utilizing the funds for enabling the Presbytery to launch out in new opportunities and possibilities for ministry to and with young people. Such possibilities may relate to emphases and efforts made by the Presbyterian Church (U.S.A.).
3. Funds may also be utilized for supporting and strengthening existing ministries and programs which have demonstrated their effectiveness in nurturing young people in their Christian experience.
4. If funds are to be used to underwrite staff leadership for a program or programs, Nurture shall consult with the entities of Presbytery responsible for overseeing Presbytery's staffing structure. Presbytery's personnel policies shall apply with regard to any hiring or calling of staff. The intention of the paragraph is that the funds not be used in ongoing support of permanent staff.
5. Toward assuring good stewardship of available resources, Nurture shall regularly evaluate, at least annually, the effectiveness of any program or portion of program receiving funding from this Endowment. At least triennially, Nurture shall report its evaluation to the Leadership Team.
6. Moneys designated for use in a given year for this purpose but not used during that year, at the discretion of Nurture, can be used in either a subsequent year or left to increase the Endowment principal.

E. Guidelines for training of ruling elders for pastoral leadership

Funds used for the training of Commissioned Pastors (CPs) or Authorized Lay Preachers (ALPs) shall only be used to underwrite the PWV-led preparation program in order to provide a high quality of instruction.

F. Provision for Amendment

Recognizing that the passing of years will bring changing needs and new opportunities for ministry, after twenty years have passed the following approval of this document, PWV, or its successors after careful review may amend the guidelines for use of this endowment, with all such amendments to remain wholly consistent with the original intentions of the endowment

as stated in Rachel Bell McClintic's will and further interpretation by the Executrix of her Estate.